

MILLS ESTRUTURAS E SERVIÇOS DE ENGENHARIA S.A.

CNPJ/MF N.º 27.093.558/0001-15

NIRE: 33.3.0028974-7

A PUBLICLY HELD COMPANY

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS,
HELD ON FEBRUARY 2, 2017

DATE, TIME AND PLACE: On february 2, 2017, at 09:00 horas, at Hotel Novotel, at Avenida Lúcio Costa, n° 5.210, Barra da Tijuca, in the City and State of Rio de Janeiro.

CALL NOTICE: The call notice was waived given the attendance of all members of the Company's Board of Directors, under article 15, §2 of the Company's Bylaws.

ATTENDANCE: The following members of the Board of Directors attended the meeting: Andres Cristian Nacht, Elio Demier, Francisca Kjellerup Nacht, Jorge Marques de Toledo Camargo, Roberto Pedote and Aymar Ferreira de Almeida Junior.

PRESIDING BOARD: Chairman – Andres Cristian Nacht, and Secretary - Sérgio Kariya.

AGENDA: To approve, based on Article 17, item (j) of the Company's Bylaws, the execution, by the Company, in contracts of derivative operations, Non-Deliverable Forward - NDF.

RESOLUTIONS: Put into discussion the issue of the agenda, the Board members, by unanimous vote, resolved:

To approve, based on Article 17, item (j) of the Company's Bylaws, the Company's Executive Officers entered into an agreement with prime financial institutions for contract to buy dollar (Non-Deliverable Forward - NDF), intended to protect the Company against fluctuations in the exchange rate variation in operations of equipment sale, with a value of up to US\$4,000,000.00 (four million US dollars), being the Executive Officers authorized to negotiate and sign all documents, terms and agreements related to such contracts and its amendments, as well as taking appropriate measures to implement such instruments.

CLOSURE: THERE BEING NO FURTHER BUSINESS TO DISCUSS, THE CHAIRMAN DECLARED THE MEETING ADJOURNED, AND THE PRESENT MINUTES WERE DRAWN UP,

READ, APPROVED, AND SIGNED IN THE COMPANY'S RECORDS BY THE ATTENDING DIRECTORS, THE CHAIRMAN E SECRETARY.

Rio de Janeiro, february 02, 2017.

This is a free English translation of the original minutes drawn up in the Company's records.

Sérgio Kariya
Secretary